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## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	July 18 2018 Date of Report (Date of earliest event reported)
2.	SEC Identification Number A199701584 3. BIR Tax Identification No. 000-005-469-606
4.	PHILIPPINE BUSINESS BANK, INC.  Exact name of issuer as specified in its charter
5.	CALOOCAN PHILIPPINES  Province, country or other jurisdiction of incorporation  6. (SEC Use Only)  Industry Classification Code:
7.	350 RIZAL AVE. COR. 8 <sup>TH</sup> AVE., GRACEPARK, CALOOCAN CITY Address of principal office Postal Code
8.	363-33-33 local 4004 Issuer's telephone number, including area code
9.	Not Applicable Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

643,750,094

- 11. Indicate the item numbers reported herein: ITEM NO. 4.
- item 4. Resignation, Removal or Election of Registrant's Directors or Officers
- During the Regular Board Meeting of Philippine Business Bank, Inc. held on 18 July 2018, the Board of Directors of the Bank approved and confirmed the following:
  - 1.) Promotion of the following officers effective July 19, 2018:
    - MS. MIAMI V. TORRES, from Vice-President to FIRST VICE-PRESIDENT / Head Credit Management Group.
    - MS. KAREN MAE E. RIVERA, from Senior Manager to ASSISTANT VICE-PRESIDENT, Malabon - Gov. Pascual Branch & concurrent Cluster Head - CAMANAVA Region.

 MS. EDNA C. MADAMBA, from Senior Manager to ASSISTANT VICE-PRESIDENT / Business Manager, Pasay Branch & concurrent Cluster Head - South Metro Manila Branches.

 MS. SANDY W. CHUA, from Senior Manager to ASSISTANT VICE-PRESIDENT / Business Manager, Tarlac Branch & concurrent Cluster Head - North West Luzon Region.

 MR. ARNOLD A. LABONETE, from Senior Manager to ASSISTANT VICE-PRESIDENT / OIC/Head - International Banking Center.

Furthermore, in compliance with the reportorial requirements of the Exchange on the Beneficial Ownership of Securities, please find below table:

NAME	POSITION	SHAREHOLDINGS		
MIAMI V. TORRES	FIRST VICE-PRESIDENT / Head - Credit Management Group	7,500		
KAREN MAE E. RIVERA	ASSISTANT VICE-PRESIDENT / Business Manager, Malabon - Gov. Pascual Branch & concurrent Cluster Head - CAMANAVA Region	None		
EDNA C. MADAMBA	ASSISTANT VICE-PRESIDENT / Business Manager, Pasay Branch & concurrent Cluster Head - South Metro Manila Branches	None		
SANDY W. CHUA	ASSISTANT VICE-PRESIDENT / Business Manager, Tarlac Branch & concurrent Cluster Head - North West Luzon Region	None		
ARNOLD A. LABONETE	ASSISTANT VICE-PRESIDENT / OIC/Head - International Banking Center	None		

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC. July 18, 2018

By:

ATTY. ROBERTO S. SANTOS Corporate Secretary